DEED DESCRIPTION

FOR

PEARL DEVELOPMENT CO.

MUSKINGUM CO.

TRACT #3

DESCRIPTION APPROVED for Auditor's transfer By A. M. Oulest 411-2

Situated in Highland Township, Muskingum County, Ohio, and being a part of the northeast quarter of Section #10, Township #2 north, Range #5 west, and being more particularly described as follows:

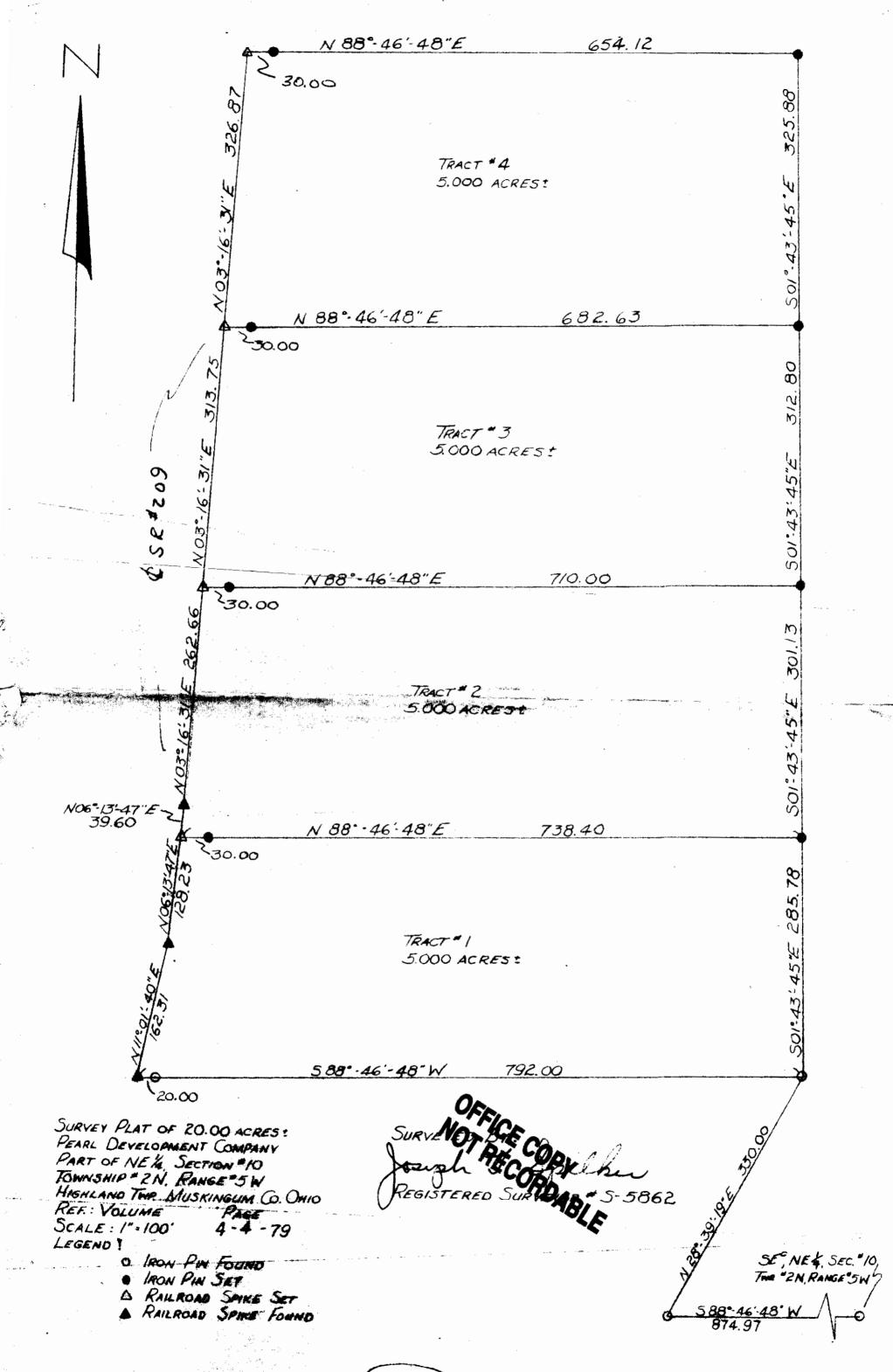
Commencing at an iron pin found at the southeast corner of the northeast quarter of Section #10, thence on the south line of the northeast quarter of Section #10, S 88° 46 48" W, a distance of 874.97 feet to an iron pin found, thence N 28° 39 19" E, a distance of 330.00 feet to an iron pin found, thence N 01° 43 45" W, a distance of 586.91 feet to an iron pin set, the BEGINNING, thence S 88° 46 48" W, a distance of 710.00 feet to a railroad spike set in the center of State Rt. #209, (having passed through an iron pin set at 690.00 feet), thence with the center of State Rt. #209, N 030 16 31 E, a distance of 313.75 feet to a railroad spike set, thence N 880 46 48 E, a distance of 682.63 feet to an iron pin set, (having passed through an iron pin set at 30.00 feet), thence S 010 43 45 E, a distance of 312.80 feet to the beginning and containing 5.000 acres more or less, and being a part of the property conveyed in volume of the deed records of Muskingum , page County, Ohio.

Subject to all easements or leases of public record.

Iron pins set are 5/8 inch rebar.

A survey of the above described property was made by Joseph T. Spilker, Registered Surveyor #S-5862, on April ψ , 1979.

OFFICE COPY I NOT RECORDABLE



(52-79)