

Description of 50.301 Acres

The following described parcel is a retracement survey of a 50.42 acres tract (Auditor Parcel No. 47-04-12-12-000) as conveyed to Oxford Oil Company by the Eighth Parcel of Book 1070, Page 343 of the Muskingum County Recorder's Office.

Situated in the State of Ohio, County of Muskingum, Township of Newton, being in the west half of the northwest quarter of Section 12, Range 15 West, Township 17 North, of "The Congress Lands East of the Scioto River", and being bounded and described as follows:

BEGINNING at a 5/8" iron pin found uncapped at the southwest corner of the northwest quarter of Section 12 (Note: Reference grid bearing on the west line of the northwest quarter of Section 12 used as North 03°23'27" East as calculated from a GPS Observation NAD 83 Ohio South Zone.);

thence, from said Point of Beginning with the west line of the northwest quarter of Section 12, North 03°23'27" East a distance of 1,978.44 feet to a point in the center of County Road No. 33 (Bagley Road), passing through two 5/8" iron pins set at distances of plus 1,848.44 feet and plus 1,948.44 feet, respectively;

thence, with the center of County Road No. 33, the following 14 courses:

1. South 79°45'11" East a distance of 43.87 feet to a point;
2. thence South 70°01'50" East a distance of 57.40 feet to a point;
3. thence South 62°04'09" East a distance of 92.67 feet to a point;
4. thence South 61°53'26" East a distance of 438.40 feet to a point;
5. thence South 64°45'45" East a distance of 83.04 feet to a point;
6. thence South 66°21'24" East a distance of 61.36 feet to a point;
7. thence South 65°03'35" East a distance of 74.82 feet to a point;
8. thence South 59°22'54" East a distance of 70.61 feet to a point;
9. thence South 52°50'51" East a distance of 58.78 feet to a point;
10. thence South 49°10'04" East a distance of 146.95 feet to a point;
11. thence South 55°17'40" East a distance of 81.04 feet to a point;
12. thence South 59°37'34" East a distance of 100.38 feet to a point;
13. thence South 61°55'01" East a distance of 116.40 feet to a point;
14. thence South 67°21'27" East a distance of 13.80 feet to a point in the west line of a 69 acres tract as conveyed to MEM Holdings, LLC. by Parcel One of Book 2790, Page 859 of the Muskingum County Recorder's Office;